

## **EQUISTONE PARTNERS EUROPE LIMITED — DUE DILIGENCE SUMMARY**

### **Company Overview**

Equistone Partners Europe Limited (Company No. 01125740) is an active Private Limited Company incorporated on 31 July 1973, registered at One New Ludgate, 60 Ludgate Hill, London, EC4M 7AW. The company operates under SIC code 64999 (Financial intermediation not elsewhere classified), consistent with its function as a private equity management vehicle.

### **Sanctions and PEP Screening**

All eight current active directors were screened against OpenSanctions. No matches, sanctions designations, PEP status, or watchlist appearances were identified for any individual. Results returning the Schlumberger name were assessed and confirmed as relating to unrelated corporate entities and a distinct individual, not the subject director.

### **Adverse Media**

No regulatory fines, penalties, or enforcement actions by the FCA or other European financial authorities were identified. The firm remains FCA-authorized and in good standing. Note: the FCA has issued warnings regarding clone firms fraudulently operating under Equistone's name, requiring enhanced counterparty verification in any engagement context.

### **Structural Red Flag**

Four of eight current directors were appointed in 2025, and a long-serving director of 27 years resigned in March 2025. This board-level turnover is directly explained by significant operational restructuring: Equistone halted its flagship Fund VII (target €2.5bn) in early 2025, dissolved its pan-European strategy, and separated its UK/Benelux and French teams into independent entities. The DACH team shifted to portfolio wind-down only.

### **Risk Rating: Medium**

No sanctions, regulatory, or fraud risk identified. Medium rating reflects material operational instability in 2025, including a failed flagship fundraise, structural fragmentation, and significant board turnover. The firm's future direction as a unified entity remains uncertain.